

**REPORTING 2009 SCHOLARSHIPS AND GRANTS  
ON YOUR FEDERAL INCOME TAX FORMS AND  
THE FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA) or PREFILLED APPLICATION**

Federal tax laws require students to report income from financial aid when certain conditions are met. This brief overview is designed to assist you in determining what financial aid should be reported on your federal income tax forms and the Free Application for Federal Student Aid (FAFSA). For more complete and authoritative information, please contact the IRS ([www.irs.gov](http://www.irs.gov)), your accountant, or the Federal Information Line at 1-800 4-FED-AID or review IRS publication 970.

Please remember that **calendar year** refers to January 1 - December 31. If you received aid for the 2008-09 academic year and the 2009-10 academic year, you will have to report your spring '09 and your fall '09 aid (two different academic years).

**REPORTING SCHOLARSHIPS AND GRANTS**

*For your federal income tax forms and the FAFSA:* include any scholarship or grant funds that you received during the **calendar year** 2009 that were beyond your calendar year tuition, fees, books and supplies cost. Use this table to determine what you must report.

<u>TUITION AND FEES</u>		<u>Your Total Grants and Scholarships</u>
	<u>Full Time Matriculating Day Undergraduate</u>	
<small>(Freshman can zero out the spring amounts)</small>		
<b>Spring 2009</b> Tuition	\$ <u>13550</u>	\$ _____ spring 2009
<b>Spring</b> Fees	<u>160</u>	
Books/Supplies* (use your actual costs)	_____	
<b>Fall 2009</b> Tuition	\$ <u>14160</u>	\$ _____ fall 2009
<b>Fall</b> Fees	<u>165</u>	
*Books/Supplies* (use your actual costs)	_____	
<b>2009 TOTAL EXPENSES</b>	<b>(A)</b> _____	<b>Total Grants/ Scholarships (B)</b> _____
	Total Grants/Scholarship (B) _____	
	Minus Total Expenses (A) _____	
	= _____	amount to report on your income tax form and the FAFSA, question 44d. <i>(report only if a positive number)</i>

\*Books/Supplies costs are based upon your actual documented costs. Supplies must be required by entire class, not generic school supplies. (See IRS Publication 970 for more information).

**REPORTING WORK STUDY**

*For your federal income tax forms:* include wages you received from your work-study position (federal or state). You should receive a W-2 form from your employer that will indicate your total 2009 earnings.

*For your FAFSA:* include your federal or state work-study earnings on the FAFSA, question 44c.

**STUDENT LOANS**

Loans are **not considered income**; therefore, they are not reported on your income tax form or the FAFSA.