



WHITWORTH
UNIVERSITY

**UNPACKING YOUR
FINANCIAL AID OFFER**

Scholarships and Grants

University Scholarships and Grants

Whitworth awards University Scholarships based on a holistic review of a student's admissions application. Students who have filed the FAFSA/WASFA are also considered for state, federal and Whitworth grants, which are based on need. All Whitworth-sponsored aid is for tuition only.

Campus Housing Grants are offered automatically to domestic first-year students who live on campus.

Federal Pell Grant

The federal government provides grants to students who demonstrate the highest level of financial need as calculated by the FAFSA formula for the Expected Family Contribution (EFC). Pell Grants are awarded only to undergraduate students who have not yet earned a bachelor's or professional degree. The specific Pell Grant amount depends upon the student's EFC and enrollment status. Students can receive this grant for a maximum of six years.

Federal Supplemental Educational Opportunity Grant (SEOG)

Students with the highest levels of financial need may also be awarded a federal SEOG. The source of this funding is the federal government; the selection of recipients is determined by the institution.

Visit studentaid.ed.gov/sa/types/grants-scholarships/fseog to learn more about federal grants.

Washington College Grant

The Washington College Grant (WCG) is awarded to students who meet the following criteria:

- ▶ have demonstrated financial need
- ▶ are residents of the state of Washington and, if dependent students, have parents who are Washington residents
- ▶ are seeking their first undergraduate degree in an eligible degree-seeking program
- ▶ have family income below specified criteria set by the state of Washington

Eligible students will automatically be awarded this grant in their financial aid offer if they filed a FAFSA/WASFA. As with federal grants, the WCG does not require repayment. To maintain eligibility, students must complete at least half of the credits upon which their grant was based each semester and cannot accrue more than two consecutive semesters in which they complete fewer than the full number of credits upon which the grant was based.

College Bound Scholarship

The amount of these scholarships is based on tuition and a book allowance at a public university; it is covered by state funding through the College Bound Scholarship, Washington College Grant, and Passport to Careers Scholarship. While a book allowance is used in the determination of the amount of the scholarship, Whitworth applies the full scholarship to tuition and room and meal costs. There is no separate amount set aside for books.

Whitworth Bound Promise

If a student is eligible for the College Bound Scholarship and attends Whitworth University, the student may also be eligible to receive the Whitworth Bound Promise, which ensures 100 percent of Whitworth tuition* is covered during their four years of enrollment. To be eligible for the Whitworth Bound Promise, an incoming first-year student must have an entering GPA of 3.0 or higher and maintain eligibility for the College Bound Scholarship. An incoming transfer student must have a 3.0 cumulative college GPA and maintain eligibility for the College Bound Scholarship.

**Or 100 percent of financial need. Financial need is the cost of attendance minus Estimated Family Contribution from the FAFSA.*

Student Loans

Federal Subsidized and Unsubsidized Student Loan

Most Whitworth students borrow through either the subsidized or unsubsidized Federal Student Loan Program. Federal Student Loan funds are borrowed directly from the government. The Federal Subsidized Student Loan is for students who demonstrate financial need; usually, the federal government pays the interest while the student is enrolled in school. Eligibility for the Federal Unsubsidized Student Loan is not contingent upon financial need. The borrower is responsible for interest that accrues on the loan while the student is in school. The interest rate as of July 1, 2022, is 4.99 percent. The interest rate for federal direct loans is updated every year on July 1.

Combined Federal Student Loan annual limits:

First-Years (0-29 credits completed) – **\$5,500**

Sophomores (30-59 credits completed) – **\$6,500**

Juniors/Seniors (60+ credits completed) – **\$7,500**

Repayment: Subsidized and unsubsidized student loan repayment begins six months after the student graduates or ceases to be enrolled at least half time. Flexible repayment options are available.

Aggregate limit: Dependent undergraduates are limited to a total of \$31,000 borrowed. Independent students are limited to \$57,500. Of those amounts, \$23,000 can be subsidized.

First-time borrowers of loans must complete the following:

- ▶ Sign a Loan Agreement - Master Promissory Note (MPN). Go to the Federal Student Aid Loan website at **studentaid.gov** to sign an MPN. Use your Federal Student Aid I.D. Once you are on the site, click on "Complete Loan Agreement" for student loans. From here, select "subsidized/unsubsidized" and follow the steps to complete your MPN.
- ▶ Complete entrance counseling at **studentaid.gov** before funds can be disbursed. For more information about loans, visit **studentaid.gov**.

Accepting and Declining a Financial Aid Offer

Whitworth does not require students to accept their financial aid offer. Students do have the option of declining federal student loans. We encourage students to wait to decline their loans until they receive their billing information in early summer. Students who wish to decline all or part of their federal student loans simply need to email their request to finaid@whitworth.edu.

2023-24 Costs Analysis

DIRECT COSTS - BILLED BY WHITWORTH	TUITION	FEES*	HOUSING & FOOD**	TOTAL EXPENSES
On Campus	\$49,600	\$1,320	\$13,700	\$64,620
Off Campus (not with parent)	\$49,600	\$1,320	see below	\$50,920
At Home (with parent)	\$49,600	\$1,320	see below	\$50,920

INDIRECT COSTS*** - NOT BILLED BY WHITWORTH	ROOM & MEALS	BOOKS & SUPPLIES	TRANS- PORTATION	PERSONAL EXPENSES	AVG. STAFFORD LOAN FEES****	TOTAL BUDGET
On Campus	see above	\$768	\$1,800	\$1,953	\$72	\$69,213
Off Campus (not with parent)	\$13,698	\$768	\$1,944	\$1,953	\$72	\$69,355
At Home (with parent)	\$8,595	\$768	\$1,800	\$1,953	\$72	\$64,108

*Fees include ASWU (\$270), Wellness (\$300), Technology & Campus Facility (\$620) and Accident Insurance (\$130).

**On-campus room and meals are based upon a shared double room with the maximum meal plan. Room rate (\$7,500) + Pirate Platinum/Gold Meal Plan (\$6,200).

***Non-billable costs are based upon WFAA survey data/information. Your budget may vary.

****Average loan fees are based on the average amount Whitworth undergraduate students borrowed on the Federal Loan program in 2021-22.

If you have costs for technology (computer), transportation to work and/or licensures and certificates, please submit those costs, as well as when they are occurring, to your financial aid counselor for review. We can increase your cost of attendance to reflect these costs. You may have additional loan or work eligibility.

NOTE: This budget does not include any charge for full medical insurance.

Paying the Balance

Families are often concerned about how they will pay the balance due to Whitworth after financial aid has been applied. Three options are:

1. Pay the balance in full before each semester begins. Whitworth bills for just one semester at a time, so families need pay only the balance for each semester before it starts.
2. Whitworth offers a four-month payment plan to help families manage the balance they owe for a nominal fee per semester.

3. Students or parents can apply for a credit-based loan. With a legal cosigner, students can borrow private education loans. Parents can do the same or borrow from the Federal Direct Parent Loan Programs offered by the U.S. Department of Education. Students whose parents are denied a Federal Direct Parent Loan can borrow an additional \$4,000-\$5,000 in a Federal Direct Unsubsidized Loan.

Prior to each term, students receive an email that provides a Billing Guide for the upcoming semester. Please contact Student Financial Services with any questions about payment arrangements.

Additional Resources

Work-Study/Student Employment

Most Whitworth students are eligible to apply for on- or off-campus jobs. Student employment can help students pay for college expenses, gain work experience, learn job search and time management skills, and establish a network within the Whitworth and Spokane communities. By working just 8-10 hours a week at the current \$15.74/hour minimum wage, students can earn over \$4,200 per year.

If a student has completed the FAFSA, the student may be eligible for state or federal work-study. While eligibility for work-study is

not a requirement for student employment, some positions may require that a student be eligible in one of these programs.

Students may begin searching for jobs when they arrive on campus in early September. Students should follow instructions from the student employment office on how to apply for on- and off-campus jobs.

While most jobs are initially posted in the fall, limited positions are available year-round. Whitworth does not guarantee earnings or place students in positions.

For more information about student employment, visit www.whitworth.edu/student-employment.

Outside Scholarships

Federal regulation requires Whitworth to include all scholarships a student receives in the student's financial aid offer.

We realize that students make substantial efforts to earn outside scholarships; therefore, it is our policy not to reduce a student's Whitworth aid due to receiving these awards, provided that the total aid does not exceed the student's demonstrated financial need. In some instances, the receipt of outside scholarships affects a student's institutional, federal and/or state eligibility. If this occurs, we will try to minimize the changes to your financial aid offer and will reduce any student/parent loans first. You will be notified if modifications to your financial aid offer are required. Scholarships awarded towards only tuition cannot exceed tuition and would need to be adjusted.

Typically, outside scholarships are divided equally between fall and spring terms unless the donor requests otherwise.

To report an outside scholarship, use the following online form: www.whitworth.edu/outside-scholarship-report.

Federal Parent PLUS Loan Program

The Federal PLUS Loan Program allows parents of dependent students to borrow money to help meet education expenses. To qualify, parents must prove that they have no negative credit history.

Borrowers may calculate their maximum PLUS Loan amount by subtracting the total aid awarded to the student from the cost of attendance. Currently, the interest rate is fixed at 7.54 percent and is subject to change July 1. If a parent is denied a PLUS Loan, the student may be eligible for an additional unsubsidized Federal Direct Loan from \$4,000-\$5,000.

To apply (for parents): Complete an application at studentloans.gov. If your application is approved, you must also fill out a PLUS Master Promissory Note on the same website.

Private Educational Loans

Numerous banks and credit unions offer private educational loan programs to assist students and families with college expenses.

All private educational loan programs are based on creditworthiness. Most banks require a creditworthy cosigner in order to approve loans to undergraduate student applicants. Please contact Whitworth Student Financial Services before borrowing money through one of these loans, or visit www.whitworth.edu/loans.

Disbursement and Credit Balance Information

The Whitworth Student Financial Services Office works hard to assure timely delivery of funds to students. Financial aid funds are transferred to Whitworth student accounts twice weekly. In order to receive your financial aid:

- ▶ You must be registered for the number of credits upon which your financial aid is calculated.
- ▶ You must have begun the classes for which financial aid was offered to assist you.
- ▶ Your Whitworth student account must show accurate charges related to your attendance for the term.
- ▶ Your financial aid file must be complete – including any online processes related to student loans.

Satisfactory Academic Progress Requirements for Financial Aid Recipients

Federal and state regulations mandate that an aid recipient must make satisfactory academic progress toward completing his or her degree or certificate. Whitworth will hold to these same standards for establishing eligibility for institutional funding, including any additional eligibility criteria specific to the scholarship or grant for which the student is eligible. This requirement applies to the aid recipient's entire period of attendance at Whitworth, even though s/he may not have received financial aid in one or more semesters.

Satisfactory academic progress includes 1) completing a minimum number of cumulative credits, 2) maintaining a minimum cumulative and term grade-point average and 3) completing a degree or certificate within a reasonable period of time. Please note: These policies govern financial aid and do not have any bearing on your Whitworth academic standing, as they are separate policies. The university's catalog has more information on academic requirements.

Satisfactory academic progress for financial aid is reviewed at the end of each semester. Cumulative credits and cumulative grade-point average include work for the entire time you have attended Whitworth University; therefore, your entire academic history up to that point is reviewed at the end of each semester.

Minimum Requirements to Remain Eligible for Aid

Minimum Cumulative Credits	Minimum Cumulative GPA	Minimum Term GPA
Completion of 66.67% of attempted cumulative credits	2.0	1.0

See www.whitworth.edu/satisfactory-progress for more information.

Whitworth Student Financial Services

Every Whitworth student is assigned a personal financial aid counselor and student account representative who will support them throughout their Whitworth education.

Financial Aid

509.777.3215
Fax: 509.777.4601
Email: finaid@whitworth.edu
www.whitworth.edu/financial-aid

Student Accounts

800.535.4668
Email: stuacct@whitworth.edu
www.whitworth.edu/student-accounting-services

Other Contacts

Academic Services

509.777.3203
jaketaylor@whitworth.edu
www.whitworth.edu/academics

Admissions

509.777.4786
admissions@whitworth.edu
www.whitworth.edu/admissions

Housing

509.777.4533
housing@whitworth.edu
www.whitworth.edu/housing

Office of the Registrar

509.777.3205
registrar@whitworth.edu
www.whitworth.edu/registrar

Student Employment

509.777.4707
ktenhaken-riedel@whitworth.edu
www.whitworth.edu/student-employment